



## **How else can I support the Delta County Public Library District Foundation?**

### **Donate to the Delta County Public Library District Foundation directly from your IRA**

The Library Foundation is a 501c3 Nonprofit Tax-exempt Charitable Organization. Did you know that you may give up to \$100,000 per year of your IRA's Required Minimum Distribution directly from your IRA to qualified charitable organizations like us without have to pay income taxes on the money. It is called a Qualified Charitable Distribution.

Here are the requirements:

- You must be 72 or older on the date of the Qualified Charitable Distribution
- The Qualified Charitable Distribution will count toward satisfying that year's Required Minimum Distribution
- Qualified Charitable Distributions are federally tax-free and are limited to the amount that would otherwise be taxed as ordinary income.
- Your IRA custodian must make the check from your IRA payable to Delta County Public Library District Foundation. If you withdraw funds yourself and then make a charitable donation to the Delta County Public Library District Foundation it will not be considered a Qualified Charitable Distribution.

If you are interested, please contact your financial advisor and see if this is right for you.

### **Donate Appreciated Securities to the Delta County Public Library District Foundation**

When you donate publicly traded stocks to the Library Foundation that have been held long-term (owned for more than one year) you may avoid capital gains taxes. Also, you may take the full fair market value of the gift (on the date it is transferred, rather than the amount you originally paid for it) as a charitable deduction on your income taxes. If you are interested, please contact your financial advisor and see if this is right for you.

If you would like to donate, please contact:

Lynnette Reed, Treasurer of Delta County Public Library District Foundation  
Phone 970-874-4746  
Email [lynnettereed@bresnan.net](mailto:lynnettereed@bresnan.net)