Meeting Minutes

Foundation Board. Sue Whittlesey, Lynnette Reed, Laura Earley, Lea Hart
DCL. Tracy Ihnot.

1. Call to order at 10am. President Sue Whittlesey called the meeting to order at 10:10am.

2. Agenda Changes. No agenda changes.

3. Accept Minutes from January 9, 2019 meeting-see attached. Meeting minutes were emailed prior to the meeting for board members to review. M. Earley. Reed 2nd. M.P.

4. Accept Treasurer Report-see attached. Report and donor spreadsheet were emailed prior to the meeting. Reed gave an overview of pending donations and the current account balance. M. Earley. Hart 2nd. M.P.

5. Old Business
   a. Love Your Library update. Ihnot gave board members an overview of the process for transferring donations from Paypal to the general fund and then to the Trust and Endowment on a quarterly basis. Board members discussed thank you ads for the DCI, High Country Shopper, and the Merchant Herald. Earley made a motion to run a thank you ad in each of the three print publications with a budget of $300. Reed 2nd. M.P.
   b. Survey summary. Board members discussed the results of the public opinion survey conducted in early March. The response was positive enough to move forward toward a campaign in November. The results also indicate that offering more hours and programming for youth and seniors was important to people. Board members discussed strategies for supporting the library district with costs of conducting the poll. Reed made a motion for the Trust and Endowment to provide $10,000 to Delta County Libraries to help cover the cost of the polling survey completed in March. Earley 2nd. M.P.
   c. Tuition Assistance Program participation update. Board members discussed providing a form for employees to request funds in advance of payment. The draft form will be sent to board members via email for approval at a later meeting.

6. New Business
   a. Board members discussed endowment options as tax strategies for donors. It was suggested that a half page handout to provide to different organizations would be beneficial. Whittlesey will draft something to review at a future meeting.
7. **Board Comments.** Reed commented on a project that is starting up in Cedaredge to digitize historical newspapers. Earley commented on an upcoming advocacy meeting with Jeff Moffett. Ihnot commented on the use of Foundation vs. Trust and Endowment and the need for consistency. Board members agreed that Trust and Endowment was the preferred title.

8. **Set date for next meeting.** Board members set the next meeting for Friday, May 17 at 2pm.

9. **Adjourn.** Whittlesey adjourned the meeting at 11:25am.